# **III MARKET REPORT**

### **INDUSTRIAL**

Cleveland Metro Area

Marcus & Millichap

## **MIDYEAR 2022**

## Industrial 2022 Outlook



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\$45 \$35 7.5% \$25 7.0% 18 20 21 22\*\* 19

\* Forecast \*\* Through 10

Sources: BLS; CoStar Group, Inc., Real Capital Analytics

The information contained in this report was obtained from sources deemed to be reliable. Every effort was made to obtain accurate and complete information; however, no representation, warranty or guarantee, express or implied, may be made as to the accuracy or reliability of the information contained herein. Note: Metro-level employment growth is calculated based on the last month of  $the \ quarter/year. \ Sales \ data \ includes \ transactions \ sold \ for \ \$1 \ million \ or \ greater \ unless \ otherwise \ respectively \ sold \ sold$ noted. This is not intended to be a forecast of future events and this is not a guaranty regarding a future event. This is not intended to provide specific investment advice and should not be considered as investment advice. Sources: Marcus & Millichap Research Services; Bureau of Labor Statistics; CoStar Group, Inc.; Real Capital Analytics

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